

RYDS BILGLAS ACQUIRES MOBILE WINDSCREENS LIMITED

Ryds Bilglas strengthens its market position by acquiring Mobile Windscreens Limited in UK.

Bristol headquartered Mobile Windscreens Limited, which trades as National Windscreens, has been acquired by vehicle glass repair and replacement specialist Ryds Bilglas AB, a leader in the Scandinavian market.

Mobile Windscreens was established by George Douglas in 1971 and last year revenues exceeded £40 million. It is a large member of the National Windscreens consortium - which is the second largest specialist in the UK Vehicle Glass Repair and Replacement market.

Operating at 35 Fitting centres, with a fleet of over 230 mobile units, Mobile Windscreens offer vehicle glass repair and replacement services, and ADAS (Advanced Driver Assistance Systems) camera re-calibration across the South West, South and West Midlands under the brand of National Windscreens, a consortium with 13 members operating across all of the UK, being the second largest VGRR player in the market.

All management, except for retiring founder and principal shareholder George Douglas, and staff of Mobile Windscreens Limited will remain in their positions, maintaining continuity throughout the business' next phase of growth.

Phil Lomas, Managing Director, Mobile Windscreens Limited said, *"We now find ourselves at the beginning of an exciting new chapter. The new owners recognise that a large part of the success of Mobile Windscreens is down to the hard work, dedication and expertise of our employees. We're delighted with the outcome and all of us here at Mobile Windscreens are very much looking forward to working with the new owners."*

Anders Jensen, CEO, Ryds Bilglas commented, *"We are a market leader in Scandinavia, but entering the UK is a major and important step for us in our continued growth journey. Mobile Windscreens and National Windscreens stands for high quality, continuous development and very satisfied customers, just the same core values as we have in Ryds Bilglas. It makes the acquisition a perfect match and we look forward to getting started working with the company as soon as possible."*

Ryds Bilglas service offer is focused on making it as easy and convenient as possible for customers to get their damaged car windscreens replaced or repaired. Whether it is a small chip or replacement of a whole windscreen, the process is always smooth. The acquisition of Mobile Windscreens Limited allows more customers to have easy access to the high quality services.

For more information contact:

Anders Jensen, CEO

Ryds Bilglas

Tel. +46 70 727 34 80

E-mail: anders.jensen@rydsbilglas.se

About Ryds Bilglas

Ryds Bilglas is a leading scandinavian player in vehicle glass repair and replacement. The Company started in 1947 by the Ryd family, which today owns part of the company together with the main owner, Nordic Capital Fund VIII. Ryds Bilglas has over 150 workshops in the Scandinavian countries. In 2017, the Group had sales of more than 700 MSEK, growing at a high pace, with approximately 350 employees. Find out more at www.rydsbilglas.se